

BLUE EAGLE METROPOLITAN DISTRICT NO. 1
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Blue Eagle Metropolitan District No. 1.

Blue Eagle Metropolitan District No. 1 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances. The district will impose a 49.020 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Blue Eagle Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 16,526	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	760	800	367	800	-
Specific ownership taxes	49	64	20	40	-
Developer advances	31,723	50,390	20,767	39,172	50,000
Other income	-	-	59	-	-
	<u>32,532</u>	<u>51,254</u>	<u>21,213</u>	<u>40,012</u>	<u>50,000</u>
Total revenues					
	<u>32,532</u>	<u>51,254</u>	<u>21,213</u>	<u>40,012</u>	<u>50,000</u>
Total funds available	<u>49,058</u>	<u>51,254</u>	<u>21,213</u>	<u>40,012</u>	<u>50,000</u>
Expenditures:					
Accounting/audit	5,455	10,000	4,273	8,000	10,000
Election	351	8,000	-	-	2,500
Insurance/SDA dues	16,904	2,500	2,811	3,000	3,500
Legal	25,489	22,750	11,361	25,000	25,000
Miscellaneous	600	-	1,262	1,500	1,500
Directors fees	250	-	1,500	2,500	2,500
Treasurer fees	9	12	6	12	-
Contingency	-	6,500	-	-	3,508
Emergency reserve (3%)	-	1,492	-	-	1,492
	<u>49,058</u>	<u>51,254</u>	<u>21,213</u>	<u>40,012</u>	<u>50,000</u>
Total expenditures					
	<u>49,058</u>	<u>51,254</u>	<u>21,213</u>	<u>40,012</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 16,320</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>
Mill Levy	<u>-</u>	<u>49.020</u>	<u>-</u>	<u>-</u>	<u>49.020</u>
ARI Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Blue Eagle Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	<u>75,000</u>	<u>300,000</u>	<u>167,455</u>	<u>300,000</u>	<u>300,000</u>
Total revenues	<u>75,000</u>	<u>300,000</u>	<u>167,455</u>	<u>300,000</u>	<u>300,000</u>
Total funds available	<u>75,000</u>	<u>300,000</u>	<u>167,455</u>	<u>300,000</u>	<u>300,000</u>
Expenditures:					
Engineering	-	-	41,507	90,000	-
Capital expenditures	<u>75,000</u>	<u>300,000</u>	<u>93,674</u>	<u>210,000</u>	<u>300,000</u>
Total expenditures	<u>75,000</u>	<u>300,000</u>	<u>135,181</u>	<u>300,000</u>	<u>300,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,274</u>	<u>\$ -</u>	<u>\$ -</u>