

BLUE EAGLE METROPOLITAN DISTRICT NO. 5
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Blue Eagle Metropolitan District No. 5.

Blue Eagle Metropolitan District No. 5 has adopted a General Fund to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 3.676 mill levy on property within the district for 2024.

Blue Eagle Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ 61	\$ -
Revenues:					
Property taxes	-	57	14	57	60
Specific ownership taxes	-	5	2	4	5
Developer advances	-	51,242	-	-	51,178
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,178</u>
Total revenues	<u>-</u>	<u>51,304</u>	<u>16</u>	<u>61</u>	<u>51,243</u>
Total funds available	<u>-</u>	<u>51,304</u>	<u>16</u>	<u>122</u>	<u>51,243</u>
Expenditures:					
Accounting/audit	-	12,750	-	-	12,750
Election	-	8,000	-	-	8,000
Insurance/SDA dues	-	2,500	-	-	2,500
Legal	-	20,000	-	-	20,000
Treasurer fees	-	1	-	6	1
Contingency	-	6,500	-	-	6,500
Emergency reserve (3%)	-	1,492	-	-	1,492
	<u>-</u>	<u>51,243</u>	<u>-</u>	<u>6</u>	<u>51,243</u>
Total expenditures	<u>-</u>	<u>51,243</u>	<u>-</u>	<u>6</u>	<u>51,243</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 61</u>	<u>\$ 16</u>	<u>\$ 116</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 18,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,320</u>
Mill Levy	<u>-</u>	<u>3.000</u>	<u>-</u>	<u>-</u>	<u>3.676</u>