BLUE EAGLE METROPOLITAN DISTRICT NO. 2 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Blue Eagle Metropolitan District No. 2.

Blue Eagle Metropolitan District No. 2 has adopted a General Fund to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 3.676 mill levy on property within the district for 2024.

Blue Eagle Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate 2023	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$</u>	\$ -	\$	\$ -	<u> </u>
Revenues:					
Property taxes	-	57	14	57	60
Specific ownership taxes	-	5	2	4	5
Developer advances		51,242			51,178
Total revenues		51,304	16	61	51,243
Total funds available		51,304	16	61	51,243
Expenditures:					
Accounting/audit	-	12,750	-	-	12,750
Election	-	8,000	-	-	8,000
Insurance/SDA dues	-	2,500	-	-	2,500
Legal	-	20,000	-	-	20,000
Treasurer fees	-	1	-	1	1
Contingency	-	6,500	-	-	6,500
Emergency reserve (3%)		1,492	-		1,492
Total expenditures		51,243		1	51,243
Ending fund balance	\$ -	\$ 61	\$ 16	\$ 60	\$ -
Assessed valuation	\$ -	\$ 18,990	\$ -	\$ -	\$ 16,320
Mill Levy		3.000			3.676