

BLUE EAGLE METROPOLITAN DISTRICT NO. 1
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Blue Eagle Metropolitan District No. 1.

Blue Eagle Metropolitan District No. 1 has adopted a General Fund to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 49.020 mill levy on property within the district for 2024.

Blue Eagle Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ 16,526	\$ 16,526	\$ -
Revenues:					
Property taxes	-	760	191	760	800
Specific ownership taxes	-	61	21	48	64
Developer advances	40,230	51,242	24,963	47,666	50,390
Other income	740	-	-	-	-
Total revenues	<u>40,970</u>	<u>52,063</u>	<u>25,175</u>	<u>48,474</u>	<u>51,254</u>
Total funds available	<u>40,970</u>	<u>52,063</u>	<u>41,701</u>	<u>65,000</u>	<u>51,254</u>
Expenditures:					
Accounting/audit	2,780	12,750	3,358	7,000	10,000
Election	441	8,000	312	350	8,000
Engineering	-	-	5,554	8,000	-
Insurance/SDA dues	-	2,500	16,904	17,000	2,500
Legal	18,773	20,000	15,020	30,000	22,750
Miscellaneous	950	-	300	600	-
Directors fees	1,500	-	250	500	-
Treasurer fees	-	12	3	9	12
Contingency	-	6,500	-	1,541	6,500
Emergency reserve (3%)	-	1,492	-	-	1,492
Total expenditures	<u>24,444</u>	<u>51,254</u>	<u>41,701</u>	<u>65,000</u>	<u>51,254</u>
Ending fund balance	<u>\$ 16,526</u>	<u>\$ 809</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 18,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,320</u>
Mill Levy	<u>-</u>	<u>40.000</u>	<u>-</u>	<u>-</u>	<u>49.020</u>