

**BLUE EAGLE METROPOLITAN DISTRICT NO. 5**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for Blue Eagle Metropolitan District No. 5.

Blue Eagle Metropolitan District No. 5 has adopted one fund, a General Fund to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district intends to impose a 3.000 mill levy on property within the district for 2023.

**Blue Eagle Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	57
Specific ownership taxes	-	-	-	-	5
Developer advances	-	51,242	-	-	51,242
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,242</u>
Total revenues	-	51,242	-	-	51,304
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,304</u>
Total funds available	-	51,242	-	-	51,304
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,304</u>
Expenditures:					
Accounting/audit	-	12,750	-	-	12,750
Election	-	8,000	-	-	8,000
Insurance/SDA dues	-	2,500	-	-	2,500
Legal	-	20,000	-	-	20,000
Contingency	-	6,500	-	-	6,500
Emergency reserve (3%)	-	1,492	-	-	1,492
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,243</u>
Total expenditures	-	51,242	-	-	51,243
	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,243</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ 61
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61</u>
Assessed valuation	\$ -	\$ -	\$ -	\$ -	\$ 18,990
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,990</u>
Mill Levy	-	-	-	-	3.000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3.000</u>