

BLUE EAGLE METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for Blue Eagle Metropolitan District No. 1.

Blue Eagle Metropolitan District No. 1 has adopted one fund, a General Fund to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district intends to impose a 40.000 mill levy on property within the district for 2023.

Blue Eagle Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	760
Specific ownership taxes	-	-	-	-	61
Developer advances	-	51,242	17,455	34,196	51,242
	<u>-</u>	<u>51,242</u>	<u>17,455</u>	<u>34,196</u>	<u>52,063</u>
Total revenues	-	51,242	17,455	34,196	52,063
Total funds available	<u>-</u>	<u>51,242</u>	<u>17,455</u>	<u>34,196</u>	<u>52,063</u>
Expenditures:					
Accounting/audit	-	12,750	596	3,500	12,750
Election	-	8,000	-	-	8,000
Insurance/SDA dues	-	2,500	10,695	10,696	2,500
Legal	-	20,000	6,164	20,000	20,000
Contingency	-	6,500	-	-	6,500
Emergency reserve (3%)	-	1,492	-	-	1,492
	<u>-</u>	<u>51,242</u>	<u>17,455</u>	<u>34,196</u>	<u>51,254</u>
Total expenditures	-	51,242	17,455	34,196	51,254
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 809</u>
Assessed valuation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,990</u>
Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40.000</u>