

**BLUE EAGLE METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for Blue Eagle Metropolitan District No. 1.

The Blue Eagle Metropolitan District No. 1 has adopted a budget for a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

**Blue Eagle Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Not yet formed <u>2020</u>	Adopted Budget <u>2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Developer advances	-	-	-	51,242
Total revenues	-	-	-	51,242
Total funds available	-	-	-	51,242
Expenditures:				
Accounting/audit	-	-	-	12,750
Election	-	-	-	8,000
Insurance/SDA dues	-	-	-	2,500
Legal	-	-	-	20,000
Contingency	-	-	-	6,500
Emergency reserve (3%)	-	-	-	1,492
Total expenditures	-	-	-	51,242
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Mill Levy	-	-	-	-
ARI Mill Levy	-	-	-	-